VALLEY FINANCIAL ADVISORS, LLC

FEDERAL AUDIT CONSULTING · TAX PREPARATION · BOOKKEEPING

CAPABILITY STATEMENT

Updated November 2026

A Virginia small business led by a former federal auditor with 17+ years and 30+ audits and assessments at SBA, CBP, the VA Office of Inspector General and the State Department Office of Inspector General. The person you hire is the person who does the work.

CORE COMPETENCIES

Internal Controls and OMB A-123

- Assessments under OMB Circular A-123 (March 2026 revision) and the GAO Green Book (2025 revision)
- Control design and operating effectiveness testing
- Fraud and improper payment risk assessment
- Deficiency reporting, corrective action plans and follow-up reassessments

Audit and Compliance Reviews

- Compliance audits under GAGAS, the Yellow Book (2024 revision)
- Contract compliance reviews (Blue Book)
- IT security control reviews against NIST standards
- Grant compliance under 2 CFR Part 200 (Uniform Guidance)

Contract Oversight

- FAC-COR Level III: invoice review, performance monitoring and escalation to Contracting Officers

Tax and Bookkeeping

- Individual, small business and nonprofit tax returns (Drake Tax, PTIN/EFIN)
- Monthly bookkeeping, catch-up and cleanup, financial reporting

COMPANY DATA

CAGE	16ZK9
UEI	SZ7LPZF6BD16
SAM.gov	Active, small business
Entity	Virginia LLC, founded August 2025
Location	Stephenson, VA · serving clients nationwide
Primary NAICS	541211
Other NAICS	541219 · 541213 · 541611 · 541618 · 541690 · 541990
PSC	R703 (accounting) · R704 (auditing)
Virginia SWaM	Small, Micro and Minority-owned · Cert #842653, valid through Feb 2031

When a project requires an audit or attest opinion, it is issued by a licensed CPA firm engaged for that project.

PRINCIPAL

Zahid Ali Syed, CEO and Principal Consultant

- MS in Accounting, Rider University · BS, Stockton University
- FAC-COR Level III · Public Trust
- Leads and performs every engagement personally

PAST PERFORMANCE: PRINCIPAL'S FEDERAL EXPERIENCE

U.S. Small Business Administration — 2020 to 2025

Internal control reviews, OMB A-123 and Green Book

- Two to three regulatory compliance audits or assessments a year of program offices (loan servicing, disaster loan, grant programs) on a three-year cycle
- Improper payment reviews; follow-up reassessments to confirm deficiencies were resolved
- Contracting Officer's Representative

U.S. Customs and Border Protection — 2008 to 2018

Focused Assessment import compliance audits (GAGAS)

- Numerous audits of Fortune 500 importers across many industries, importing billions of dollars in goods
- $6M+ in federal revenue recovered through audit findings
- Company data in Oracle, SAP and PeopleSoft

VA Office of Inspector General — 2018 to 2020

Federal Supply Schedule contract reviews (Blue Book)

- Compliance reviews of FSS vendor contracts, including pharmaceutical contracts
- Wrote the published VA OIG report on temporary price reductions on FSS pharmaceutical contracts

State Department Office of Inspector General — 2018

IT audits

- Audited offices' IT security controls against NIST standards
- Reviewed controls over the proper disposal of IT equipment

Valley Financial Advisors was founded in 2025. The experience above is our principal's, offered as key personnel experience.

Senior expert does the work
No junior staff and no handoffs. One point of contact from start to finish.

Inside four agencies
30+ audits and assessments, including two Offices of Inspector General.

Current standards
Working to the 2026 A-123, the 2025 Green Book and the 2024 Yellow Book.

Standards applied: OMB Circular A-123 · GAO Green Book · GAGAS (Yellow Book) · Blue Book · NIST · 2 CFR Part 200 · FMFIA · Payment Integrity Information Act

Zahid Ali Syed · CEO and Principal Consultant (540) 412-7255 · vfa@valleyfinancialadvisorsllc.com · valleyfinancialadvisorsllc.com